BRISTOL GATE CONCENTRATED US EQUITY ETF (the "ETF")
Summary of investment portfolio *as at September 30, 2026*

The Summary of investment portfolio may change due to ongoing portfolio transactions. Updates are available at bristolgate.com for quarterly periods where an annual or semi-annual report is not published. For more information, please contact us at info@bristolgate.com.

The total net asset value of the ETF as at September 30, 2026 was CAD $109,214,381.

ETF Holdings		**Security/Issuer Name**	**% Net Asset Value**
	1	Cintas Corp.	5.21%
	2	Eli Lilly & Co.	5.21%
	3	Applied Materials Inc.	4.98%
	4	Westinghouse Air Brake Technologies Corp.	4.89%
	5	Visa Inc. Class A	4.85%
	6	KLA Corp.	4.78%
	7	McKesson Corp.	4.77%
	8	Mastercard Inc. Class A	4.72%
	9	Microsoft Corp.	4.71%
	10	Amphenol Corp. Class A	4.71%
	11	Interactive Brokers Group Class A	4.69%
	12	W.R. Berkley Corp.	4.55%
	13	Garmin Ltd.	4.51%
	14	GE Aerospace	4.43%
	15	Costco Wholesale Corp.	4.38%
	16	Trane Technologies PLC	4.25%
	17	Targa Resources Corp.	4.20%
	18	EMCOR Group Inc.	4.16%
	19	Walmart Inc.	4.06%
	20	Broadcom Inc.	4.04%
	21	MSCI Inc.	3.90%
	22	Howmet Aerospace Inc.	3.89%
		Total % of Net Asset Value represented by these holdings	**99.89%**

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Sector Allocation	**% of Net Asset Value**
Industrials	26.83%
Information Technology	23.22%
Financials	22.71%
Health Care	9.98%
Consumer Staples	8.44%
Consumer Discretionary	4.51%
Energy	4.20%
Other assets less liabilities	0.11%
Total	**100.00%**

Geographic Allocation	**% of Net Asset Value**
U.S. securities[1]	99.89%
Other assets less liabilities	0.11%
Total	**100.00%**

Asset Allocation	**% of Net Asset Value**
Equities	99.89%
Cash	0.15%
Other assets less liabilities	(0.04%)
Total	**100.00%**

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[1] U.S. securities for purposes of this report are securities that are members of the S&P 500® Total Return Index