BRISTOL GATE CONCENTRATED CANADIAN EQUITY ETF (the "ETF")
Summary of investment portfolio *as at September 30, 2026*

The Summary of investment portfolio may change due to ongoing portfolio transactions. Updates are available at bristolgate.com for quarterly periods where an annual or semi-annual report is not published. For more information, please contact us at info@bristolgate.com.

The total net asset value of the ETF as of September 30, 2026 was CAD $9,166,232.

ETF Holdings		**Security/Issuer Name**	**% Net Asset Value**
	1	Toromont Industries Ltd.	5.75%
	2	CCL Industries Inc. Class B	5.59%
	3	Royal Bank of Canada	5.51%
	4	Canadian Pacific Kansas City Ltd.	5.45%
	5	Canadian Imperial Bank of Commerce	5.17%
	6	Dollarama Inc.	5.12%
	7	Waste Connections Inc.	5.10%
	8	Jamieson Wellness Inc.	5.03%
	9	FirstService Corp.	5.02%
	10	Cenovus Energy Inc.	4.99%
	11	Cameco Corp.	4.98%
	12	Alimentation Couche-Tard Inc.	4.97%
	13	Great-West Lifeco Inc.	4.90%
	14	OR Royalties Inc.	4.86%
	15	Loblaw Companies Ltd.	4.84%
	16	Element Fleet Management Corp.	4.78%
	17	TMX Group Ltd.	4.75%
	18	Intact Financial Corp.	4.49%
	19	Brookfield Corp. Class A	4.26%
	20	Stella-Jones Inc.	4.10%
		Total % of Net Asset Value represented by these holdings	**99.66%**

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Sector Allocation	**% of Net Asset Value**
Financials	29.08%
Industrials	21.08%
Consumer Staples	14.84%
Materials	14.55%
Energy	9.97%
Consumer Discretionary	5.12%
Real Estate	5.02%
Other assets less liabilities	0.34%
Total	**100.00%**

Geographic Allocation	**% of Net Asset Value**
Canadian securities[1]	99.66%
Other assets less liabilities	0.34%
Total	**100.00%**

Asset Allocation	**% of Net Asset Value**
Equities	99.66%
Cash	0.25%
Other assets less liabilities	0.09%
Total	**100.00%**

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[1] Canadian securities for purposes of this report are securities that are members of the S&P/TSX Composite Total Return Index