



BRISTOL GATE CONCENTRATED CANADIAN EQUITY ETF (the “ETF”)
Summary of investment portfolio as at March 31, 2026

The Summary of investment portfolio may change due to ongoing portfolio transactions. Updates are available at bristolgate.com for quarterly periods where an annual or semi-annual report is not published. For more information, please contact us at info@bristolgate.com.

The total net asset value of the ETF as at March 31, 2026 was CAD \$12,563,047.

<u>ETF Holdings</u>	Security/Issuer Name	% Net Asset Value
1	TMX Group Ltd.	5.77%
2	Thomson Reuters Corp.	5.62%
3	Canadian Imperial Bank of Commerce	5.47%
4	Waste Connections Inc.	5.38%
5	CCL Industries Inc. Class B	5.30%
6	Alimentation Couche-Tard Inc.	5.17%
7	Jamieson Wellness Inc.	5.11%
8	Royal Bank of Canada	5.11%
9	Toromont Industries Ltd.	5.04%
10	Canadian Pacific Kansas City Ltd.	5.03%
11	Stella-Jones Inc.	5.02%
12	Canadian National Railway Co.	4.88%
13	Loblaw Companies Ltd.	4.87%
14	Dollarama Inc.	4.86%
15	FirstService Corp.	4.78%
16	TerraVest Industries Inc.	4.74%
17	Intact Financial Corp.	4.70%
18	Element Fleet Management Corp.	4.53%
19	Brookfield Corp. Class A	4.38%
20	Pet Valu Holdings Ltd.	3.93%
Total % of Net Asset Value represented by these holdings		99.69%



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Sector Allocation

	% of Net Asset Value
Industrials	30.48%
Financials	25.43%
Consumer Staples	15.15%
Materials	10.32%
Consumer Discretionary	8.79%
Real Estate	4.78%
Energy	4.74%
Other assets less liabilities	0.31%
Total	100.00%

Geographic Allocation

	% of Net Asset Value
Canadian securities ¹	99.69%
Other assets less liabilities	0.31%
Total	100.00%

Asset Allocation

	% of Net Asset Value
Equities	99.69%
Cash	0.47%
Other assets less liabilities	(0.16%)
Total	100.00%

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¹ Canadian securities for purposes of this report are securities that are members of the S&P/TSX Composite Total Return Index