



BRISTOL GATE CONCENTRATED US EQUITY ETF (the “ETF”)
Summary of investment portfolio as at March 31, 2024

The Summary of investment portfolio may change due to ongoing portfolio transactions. Updates are available at bristolgate.com for quarterly periods where an annual or semi-annual report is not published. For more information, please contact us at info@bristolgate.com.

The total net asset value of the ETF as at March 31, 2024 was CAD \$265,557,715.

<u>ETF Holdings</u>	Security/Issuer Name	% Net Asset Value
1	Cintas Corp.	5.76%
2	Sherwin-Williams Co.	5.02%
3	Mastercard Inc. Class A	4.89%
4	Applied Materials Inc.	4.82%
5	Microsoft Corp.	4.75%
6	Thermo Fisher Scientific Inc.	4.74%
7	Roper Technologies Inc.	4.68%
8	Intuit Inc.	4.67%
9	Lowe’s Companies Inc.	4.66%
10	CSX Corporation	4.60%
11	McKesson Corp.	4.58%
12	Moody's Corp.	4.54%
13	Broadcom Inc.	4.54%
14	Marsh & McLennan Companies Inc.	4.47%
15	Carrier Global Corp.	4.41%
16	Visa Inc. Class A	4.36%
17	Microchip Technology Inc.	4.30%
18	Corteva Inc.	4.16%
19	Allegion PLC	4.13%
20	MSCI Inc.	4.02%
21	UnitedHealth Group Inc.	4.02%
22	Zoetis Inc. Class A	3.74%
Total % of Net Asset Value represented by these holdings		99.86%



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Sector Allocation

	% of Net Asset Value
Information Technology	27.76%
Financials	22.28%
Industrials	18.90%
Health Care	17.08%
Materials	9.18%
Consumer Discretionary	4.66%
Other assets less Liabilities	0.14%
Total	100.00%

Geographic Allocation

	% of Net Asset Value
U.S. securities ¹	99.86%
Other assets less liabilities	0.14%
Total	100.00%

Asset Allocation

	% of Net Asset Value
Equities	99.86%
Cash	0.12%
Other assets less liabilities	0.02%
Total	100.00%

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¹ U.S. securities for purposes of this report are securities that are members of the S&P 500® Total Return Index