



BRISTOL GATE CONCENTRATED CANADIAN EQUITY ETF (the “ETF”)
Summary of investment portfolio as at March 31, 2024

The Summary of investment portfolio may change due to ongoing portfolio transactions. Updates are available at bristolgate.com for quarterly periods where an annual or semi-annual report is not published. For more information, please contact us at info@bristolgate.com.

The total net asset value of the ETF as at March 31, 2024 was CAD \$18,799,891.

<u>ETF Holdings</u>	Security/Issuer Name	% Net Asset Value
1	Brookfield Corp. Class A	5.34%
2	Thomson Reuters Corp.	5.25%
3	Stella-Jones Inc.	5.23%
4	Dollarama Inc.	5.11%
5	Visa Inc. Class A	4.84%
6	Toromont Industries Ltd.	4.70%
7	Open Text Corp.	4.70%
8	FirstService Corp.	4.66%
9	TMX Group Ltd.	4.63%
10	Premium Brands Holdings Corp.	4.51%
11	Waste Connections Inc.	4.49%
12	Alimentation Couche-Tard Inc.	4.46%
13	Element Fleet Management Corp.	4.37%
14	CCL Industries Inc. Class B	4.34%
15	Intact Financial Corp.	4.29%
16	Canadian National Railway Co.	4.26%
17	Jamieson Wellness Inc.	4.21%
18	TELUS Corp.	4.16%
19	Colliers International Group Inc.	4.16%
20	InterRent Real Estate Investment Trust	4.01%
21	Enghouse Systems Ltd.	3.98%
22	Zoetis Inc. Class A	3.76%
Total % of Net Asset Value represented by these holdings		99.46%



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Sector Allocation

	% of Net Asset Value
Industrials	23.07%
Financials	19.10%
Consumer Staples	13.18%
Real Estate	12.83%
Materials	9.57%
Information Technology	8.68%
Consumer Discretionary	5.11%
Communication Services	4.16%
Health Care	3.76%
Other assets less liabilities	0.54%
Total	100.00%

Geographic Allocation

	% of Net Asset Value
Canadian securities ¹	90.86%
U.S. securities ²	8.60%
Other assets less liabilities	0.54%
Total	100.00%

Asset Allocation

	% of Net Asset Value
Equities	99.46%
Cash	0.39%
Other assets less liabilities	0.15%
Total	100.00%

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¹ Canadian securities for purposes of this report are securities that are members of the S&P/TSX Composite Total Return Index

² U.S. securities for purposes of this report are securities that are members of the S&P 500® Total Return Index