



BRISTOL GATE CONCENTRATED US EQUITY ETF (the “Fund”)
Summary of investment portfolio as at September 30, 2021

The *Summary of investment portfolio* may change due to ongoing portfolio transactions. Updates are available at bristolgate.com for quarterly periods where an annual or semi-annual report is not published. For more information, please contact us at info@bristolgate.com.

The total net asset value of the Fund as at September 30, 2021 was CAD \$193,449,837.

<u>Fund Holdings</u>	Security/Issuer Name	% Net Asset Value
1	INTUIT INC.	5.55%
2	ZOETIS INC. CLASS A	5.22%
3	THERMO FISHER SCIENTIFIC INC.	5.13%
4	MOODY'S CORP.	4.85%
5	AMERICAN TOWER CORP.	4.74%
6	MICROSOFT CORP.	4.73%
7	SHERWIN-WILLIAMS CO.	4.71%
8	CINTAS CORP.	4.64%
9	ADVANCE AUTO PARTS INC.	4.62%
10	BROADRIDGE FINANCIAL SOLUTIONS INC.	4.59%
11	ROPER TECHNOLOGIES INC.	4.55%
12	UNITEDHEALTH GROUP INC.	4.46%
13	HOME DEPOT INC.	4.42%
14	DOLLAR GENERAL CORP.	4.41%
15	ALLEGION PLC	4.31%
16	VISA INC. CLASS A	4.30%
17	BROADCOM INC.	4.29%
18	TEXAS INSTRUMENTS INC.	4.23%
19	STARBUCKS CORP.	4.16%
20	APPLIED MATERIALS INC.	3.98%
21	MASTERCARD INC. CLASS A	3.93%
22	ACTIVISION BLIZZARD INC.	3.45%
Total % of Net Asset Value represented by these holdings		99.27%



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<u>Sector Allocation</u>	Sector	% of Net Asset Value
	Information Technology	35.60%
	Consumer Discretionary	17.61%
	Health Care	14.81%
	Industrials	13.50%
	Financials	4.85%
	Real Estate	4.74%
	Materials	4.71%
	Communication Services	3.45%
	Other Assets Less Liabilities	0.73%
	Total Sector Allocation	100.00%

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