



BRISTOL GATE CONCENTRATED CANADIAN EQUITY ETF (the “Fund”)
Summary of investment portfolio as at September 30, 2021

The *Summary of investment portfolio* may change due to ongoing portfolio transactions. Updates are available at bristolgate.com for quarterly periods where an annual or semi-annual report is not published. For more information, please contact us at info@bristolgate.com.

The total net asset value of the Fund as at September 30, 2021 was CAD \$16,989,941.

Fund Holdings	Security/Issuer Name	% Net Asset Value
1	THOMSON REUTERS CORP.	5.08%
2	ZOETIS INC. CLASS A	5.04%
3	BROOKFIELD ASSET MANAGEMENT INC. CLASS A	4.96%
4	ALIMENTATION COUCHE-TARD INC. CLASS B	4.83%
5	FIRSTSERVICE CORP.	4.82%
6	WASTE CONNECTIONS INC.	4.65%
7	INTERRENT REAL ESTATE INVESTMENT TRUST	4.53%
8	PREMIUM BRANDS HOLDINGS CORP.	4.52%
9	TOROMONT INDUSTRIES LTD.	4.48%
10	TELUS CORP.	4.45%
11	INTACT FINANCIAL CORP.	4.36%
12	TC ENERGY CORP.	4.30%
13	TMX GROUP LTD.	4.19%
14	VISA INC. CLASS A	4.17%
15	OPEN TEXT CORP.	4.14%
16	CANADIAN NATIONAL RAILWAY CO.	4.12%
17	DOLLARAMA INC.	4.01%
18	JAMIESON WELLNESS INC.	3.92%
19	CCL INDUSTRIES INC. CLASS B	3.87%
20	ENGHOUSE SYSTEMS LTD.	3.86%
21	QUEBECOR INC.	3.68%
22	CANADIAN PACIFIC RAILWAY LTD.	3.62%
23	STELLA-JONES INC.	3.48%
Total % of Net Asset Value represented by these holdings		99.08%



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<u>Sector Allocation</u>	Sector	% of Net Asset Value
	Industrials	21.95%
	Financials	13.51%
	Consumer Staples	13.27%
	Information Technology	12.17%
	Real Estate	9.35%
	Communication Services	8.13%
	Materials	7.35%
	Health Care	5.04%
	Energy	4.30%
	Consumer Discretionary	4.01%
	Other assets less liabilities	0.92%
	Total Sector Allocation	100.00%

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